

LOKMITRA

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2019

	Annexure	Rupees
SOURCES OF FUNDS		
GENERAL FUND		
Balance as on 01.04.2018	3,161,372.22	
Less: Excess of Expenditure over Income for the year	(312,266.47)	2,849,105.75
UN-UTILISED GRANTS	"I"	1,314,366.38
	Total	4,163,472.13
APPLICATION OF FUNDS		
FIXED ASSETS	"II"	757,391.00
CURRENT ASSETS, LOANS & ADVANCES		
Income Tax Deducted at Source - refundable	450,551.00	
Security Deposit	12,000.00	
Staff Advance	27,262.00	
Cash in Hand	49,274.00	
Balance with Banks		
- Saving Bank Accounts	3,542,556.38	
Grant Receivable	93,668.75	
	4,175,312.13	
Less: CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors	343,991.00	
Payable to staff	3,371.00	
Outstanding liabilities	363,273.00	
Employees Provident Fund	35,424.00	
Income Tax Deducted at Source	23,172.00	
	769,231.00	3,406,081.13
	Total	4,163,472.13
	"IX"	

ACCOUNTING POLICIES & NOTES TO ACCOUNTS

The accompanying annexures form an integral part of the financial statements.

Raj Kumar
Secretary

Mohit
Chairperson



per our report of even date

A.K. Goel
A.K. Goel
(ICAI Mem. No. 071257)
Partner
for and on behalf of
AJAY GOEL & CO.
Chartered Accountants
(FRN: 02107C)

Lucknow : October 25, 2019

UDIN: 19071257AAAA CE 7423

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Ajay Kumar
Secretary

Moulay
Chairperson



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LOKMITRA**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

	Annexures	Rupees
INCOME		
Grants	"I"	
Grants received (net of refunds) during the year	12,039,275.00	
Add: un-utilized balance brought forward	3,059,361.85	
Less: Un-utilised balance carried forward	(1,220,697.63)	13,877,939.22
Crowd funding through Global Giving Foundation		153,372.15
Individual Donations		74,500.00
Interest from banks		190,798.00
Contribution by Govt. under PMRPY scheme		36,686.00
Charges for use of assets		41,642.00
Miscellaneous Income		52,817.83
		14,427,755.20
EXPENDITURE		
Programme Expenses		
MSK - Education Programme	"III"	5,836,493.72
Eastern UP School Learning Improvement program and Adolescent Education		
Sir Ratan Tata Trust	"IV"	3,204,867.80
UP Quality Education and Equity through Education	"V"	2,162,795.70
Learning and Migration program	"VI"	2,175,362.00
Community Led Initiative for Pre & Primary Education in Banda	"VII"	530,807.00
Other Programme/Organisational Expenses	"VIII"	727,658.45
Depreciation		102,037.00
		14,740,021.67
EXCESS OF EXPENDITURE OVER INCOME		
transferred to General Fund		312,266.47
ACCOUNTING POLICIES & NOTES TO ACCOUNTS		
"IX"		
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Ajay Kumar
Secretary

M. K. Singh
Chairperson



per our report of even date

A.K. Goel

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LOKMITRA**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019**

	Annexures	Rupees
OPENING BALANCE		
Cash in hand	21,955.65	
Balance with Scheduled Banks		
- Savings Bank Accounts	7,513,053.42	
- Fixed Deposits	1,458,649.00	8,993,658.07
RECEIPTS		
Grants received (Net of refund)	12,039,275.00	
Crowd funding through Global Giving Foundation	153,372.15	
Individual Donations	74,500.00	
Interest earned	452,391.00	
Contribution by Govt. under PMRPY scheme	36,686.00	
Charges for use of assets	41,642.00	
Miscellaneous Income	52,817.83	
Sale of assets	8,500.00	
Advances to staff (Net of recovery)	23,998.00	12,883,181.98
		21,876,840.05
PAYMENTS		
Programme expenses		
MSK - Education Program	9,254,172.72	
Eastern UP School Learning Improvement program and Adolescent Education	3,322,591.80	
School Improvement Program	28,600.00	
UP Quality Education and Equity through Education	2,276,180.70	
Learning and Migration program	2,085,748.00	
Community Led Initiative for Pre & Primary Education in Banda	530,807.00	17,498,100.22
Other Programme/ Organisational Expenses		617,982.45
Fixed Assets purchased		83,518.00
Security Deposit		12,000.00
EPF Deposited (Net of recovery)		42,035.00
TDS on receipts		10,970.00
TDS paid (net of amount recovered)		20,404.00
		18,285,009.67
CLOSING BALANCE		
Cash in hand	49,274.00	
Balance with Scheduled Banks		
- Savings Bank Accounts	3,542,556.38	3,591,830.38
		21,876,840.05

ACCOUNTING POLICIES & NOTES TO ACCOUNTS

"IX"

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Ray Rm
Secretary

M. Dabey
Chairperson



per our report of even date

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Lucknow : October 25, 2019

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LOKMITRA
ANNEXURES FORMING PART OF CONSOLIDATED ANNUAL FINANCIAL STATEMENTS
GRANTS
ANNEXURE 'I'

	Un-utilized Balance (Receivable) as on 01.04.18 Rupees	Grants received Rupees	Grants refunded Rupees	Interest Earned Rupees	Grants Utilised			Un-utilized Balance (Receivable) as on 31.03.19 Rupees
					Revenue	Annexure No.	Capital	
					Rupees		Rupees	
Indian Projects								
MSK - Education Program	441,207.05	5,883,000.00	331,789.00	58,339.00	5,836,493.72	III	-	214,263.33
- Supported by ITC-Rural Development Trust								
Eastern UP School Learning Improvement program and Adolescent Education								
- Supported by Sir Dorabji Tata Trust	69,822.25	-	47,532.00	-	-		-	22,290.25
- Supported by Sir Ratan Tata Trust	2,010,101.90	1,300,000.00	-	47,186.00	3,204,867.80	IV	47,348.00	105,072.10
School Improvement Program								
- Supported by UNICEF	66,605.00	-	66,605.00	-	-		-	-
Foreign Project								
Equity through Education								
- Supported by Oxfam India	57,996.40	2,165,852.00	-	-	2,162,795.70	V	-	61,052.70
Learning and Migration program								
- Supported by American India Foundation	426,782.75	1,668,064.00	-	-	2,175,362.00	VI	-	(80,515.25)
Community Led Initiative for Pre & Primary Education in Banda								
- Supported by Paul Hamlyn Foundation	-	1,468,285.00			530,807.00	VII	25,790.00	911,688.00
MSK - Education Program								
- Supported by ITC Limited	(13,153.50)	-	-	-	-		-	(13,153.50)
	3,059,361.85	12,485,201.00	445,926.00	105,525.00	13,910,326.22		73,138.00	1,220,697.63

FIXED ASSETS
ANNEXURE 'II'

PARTICULARS	WDV as on 01.04.18 Rupees	ADDITIONS		Deletion during the year	Total	DEPRECIATION		WDV as on 31.03.19 Rupees
		up to 02.10.18 Rupees	after 02.10.18 Rupees		Rupees	Rate	Rupees	
Foreign Grants								
Motor cycle	44,939.00	-	-	29,941.00	14,998.00	15%	2,250.00	12,748.00
Electronic Equipments	51,106.00	-	13,990.00	-	65,096.00	15%	8,716.00	56,380.00
Cycle	1,078.00	-	-	-	1,078.00	15%	162.00	916.00
Computer	7,265.00	-	11,800.00	1,344.00	17,721.00	40%	4,729.00	12,992.00
Furniture & fixture	56,664.00	-	-	-	56,664.00	10%	5,667.00	50,997.00
	161,052.00	-	25,790.00	31,285.00	155,557.00		21,524.00	134,033.00
Indian Grants								
Land & Building	208,401.00	-	-	-	208,401.00	-	-	208,401.00
Furniture & Fixtures	57,008.00	28,600.00	-	-	85,608.00	10%	8,561.00	77,047.00
Electronic Equipments	258,654.00	24,628.00	-	-	283,282.00	15%	42,493.00	240,789.00
Computer & Laptop	24,640.00	4,500.00	-	-	29,140.00	40%	11,656.00	17,484.00
Vehicle	84,696.00	-	-	-	84,696.00	15%	12,705.00	71,991.00
Software	12,744.00	-	-	-	12,744.00	40%	5,098.00	7,646.00
	646,143.00	57,728.00	-	-	703,871.00		80,513.00	623,358.00
Total	807,195.00	57,728.00	25,790.00	31,285.00	859,428.00		102,037.00	757,391.00



LOKMITRA**ANNEXURES FORMING PART OF CONSOLIDATED ANNUAL FINANCIAL STATEMENTS**

Rupees

MSK - EDUCATION PROGRAMME**ANNEXURE 'III'***(supported by ITC - Rural Development Trust, Kolkata)*

Capacity Building	13,538.00
Mobilisation Cost	1,210,781.00
Mobilization & Other Costs	90,000.00
Support to Education	3,745,791.00
Office Administration	349,744.00
Monitoring Cost	192,971.00
Bank Charges	892.72
Rent & Electricity	210,670.00
Printing and Stationary	22,106.00
	<u>5,836,493.72</u>

EASTERN UTTAR PRADESH SCHOOL AND LEARNING IMPROVEMENT PROGRAM AND ADOLESCENT EDUCATION**ANNEXURE 'IV'***(supported by Sir Ratan Tata Trust, Mumbai)*

Administrative Salary	335,067.00
Overhead Cost	510,633.80
Personnel Program Salary	1,888,628.00
Program Cost	388,441.00
Administrative expenses	82,098.00
	<u>3,204,867.80</u>

EQUITY THROUGH EDUCATION**ANNEXURE 'V'***(supported by Oxfam India)*

Program Cost	1,444,778.00
Personal Cost	638,150.00
Administration Oxfam	79,867.70
	<u>2,162,795.70</u>

LEARNING AND MIGRATION PROGRAM**ANNEXURE 'VI'***(supported by American India Foundation, USA)***Program Expenses**

Need assessment and Planning	359,411.00
Learning Resource Centre Operational Cost	362,933.00
School Governance	244,508.00
Seasonal Hostel	776,375.00
M & E and Capacity Building support	204,562.00
Administrative and Overheads	227,573.00
	<u>2,175,362.00</u>

COMMUNITY LED INITIATIVE FOR PRE & PRIMARY EDUCATION IN BANDA**ANNEXURE 'VII'***(Supported by Paul Hamlyn Foundation, U.K.)*

Program Cost	119,641.00
Personal Cost	373,076.00
Overhead cost	38,090.00
	<u>530,807.00</u>

Saj Ram

Raj Singh



LOKMITRA

ANNEXURES FORMING PART OF CONSOLIDATED ANNUAL FINANCIAL STATEMENTS

	Rupees
OTHER PROGRAMME/ ORGANISATIONAL EXPENSES	ANNEXURE 'VIII'
Bank charges	3,058.20
Electricity charges	890.00
Employees provident fund	14,232.00
PF Admin Charges	15,963.00
EPFO Damage	93,251.00
Donations	40,000.00
Insurance charges	9,847.00
Board meeting expenses	1,760.00
Salary	307,234.00
Travel expenses	26,780.00
Repairs and maintenance	34,962.00
Honorarium & Consultancy	119,600.00
Rent	3,300.00
Printing and Stationary	7,358.25
Phone & Communication	1,322.00
Office expenses	15,316.00
Staffs Training	10,000.00
Assets Written off	1,344.00
Loss on sale of Assets	21,441.00
	727,658.45

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

ANNEXURE 'IX'

Aims, Objectives and Programmes:

- Lokmitra was incorporated on 09-01-1998 as a Society registered under Societies Registration Act, 1860 (Registration No.: 2457). It is also registered under section 12A of the Income Tax Act, 1961 (Registration No.: 58-59/85/98-99/TK/LKO dated 11/01/1999) and Foreign Contribution (Regulation) Act, 1976 (Registration No.: 136670019 dated 30-07-2001 which was renewed on 01/11/2016 for next 5 years).
- Lokmitra work regardless of race, religion or political belief and its aim is to ensure completion of elementary education by every child from disadvantaged section of Uttar Pradesh so that they become a constant learner and empowered member of the society.
- Objective is to improve the learning experience and the success of learners in state government Primary and Upper Primary Schools through;
 - building the capacity of teachers and promote their motivation to adopting child centred pedagogy and enhancing children's learning.
 - providing suitable learning resources to children with learning gap.
 - Identifying Out of School Children, mobilise them to join school and by providing them supplementary education so they are confident to join school.
 - Improving the effectiveness of School Management Committees (SMCs) and promoting Children Forum in school for improving Children's participation.
 - promoting collaborative partnership of teachers with parents and children for school improvement and improving children's learning.
 - promoting awareness for educational right of children through the collective voice of parent members of SMC.
 - supporting NGOs in taking up empowering SMCs and its federation to sensitise duty bearers.
 - preparing knowledge documents for Policy Practice change in education system.
- Lokmitra has undertaken following programmes during the year;
 - Learning and Migration Program in Banda District.**
This project is supported by American India Foundation in Tindwari Block of Banda district to improve the quality of education in areas affected by distress seasonal migration. Objective is to establish 2 model Seasonal Hostels to retain 60 migrant children and ensure their regularity in school. Maintain 2 Community Learning Resource Centres and conduct learning activities for children. 200 Children across grades 1 to 10 to be actively engaged through these Centres. Provide technical support to teachers in 30 Govt. schools; provide specific pedagogy support to Grade 1 & 2 teachers to cover learning deficit of 1000 children in these grades and 1000 children in grades 3-5 cover learning deficits. Organize multi-stakeholders workshop at the Block and District levels. Organize state-level SMC Convention.
 - Equity through Education-**
This project has been implemented with the support of Oxfam India. Field activities of the project are in Raebareli and Banda and engagement with youth and CSOs in about 10 other districts. Overall objectives have been to increased awareness and discourse on rising inequalities on public education for effective implementation of RTE and ECE services in public education system. Activities of the project are to mobilize communities (especially youth) on inequality discourse, increase their capacity for quality equitable education for all. Another important aspect is to make sample schools in project areas have the systems in place for inclusive education of children facing language barriers and children with special needs.

Raj Kumar

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LOKMITRA

ANNEXURES FORMING PART OF CONSOLIDATED ANNUAL FINANCIAL STATEMENTS

c. **MSK - Education Programme (Supplementary Education of dropout Children and Promoting School Effectiveness) -**

This project is supported by ITC Rural Development Trusts (ITC-RDT under CSR of ITC Ltd) in Saharanpur city and Haridwar City. Aim of the project has been to improve the learning of 2200 children who are school dropouts and or students who are lagging behind and not getting support. Children were to be enrolled in 55 Supplementary Education Centre and ability to read, write & do basic mathematics be will enhance as compared to base level learning. More than 30% were expected to get mainstreamed in schools. It was also aimed to improve the maintenance of school facility and learning support in 20 state govt schools by improving the participation of parents through SMC & children through BAL Manch.

d. **Eastern UP School & Learning Improvement Program and Adolescent Education Program**

This is a 3 year project supported by Sir Ratan Tata Trust (Tata Trusts) being implemented in Shahganj and Khuthan Blocks of Jaunpur District. Project started from 1st January 2018. It has two component. Goal of School & Learning Improvement Program (SLIP) is to demonstrate the model of effective school with school administration and education system for adoption. Lokmitra is directly supporting 30 schools. Goal of Adolescent Education Program is to promote development and involvement of youth in nation building. Adolescents in school and out of school will be mobilised through youth groups & centres, provided life skill and other support and promoting leadership for community participation and engagement in education.

e. **Community Led Initiative for Pre & Primary Education in Banda**

This is a two year project, starting from Oct 2018. It is supported by Paul Hamlyn Foundation. Its broad goal is to promote educational rights of vulnerable children of Banda district & of Bundelkhand region of Uttar Pradesh. Intended outcomes are that two elementary schools established as Resource Schools, where Students attendance improves from 45% to 75%, Teacher attendance improves to over 80%. Other 20 adjoining schools also improve its quality of education.

Accounting Policies

5 **Accounting**

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied and are consistent with those used in the previous year

6 **Grants:**

Grants provided by the donor agencies are money held and kept in trust and are to be administered and utilized in terms with the plans and budgets agreed upon by the donor agencies within specified period. The grants to the extent not expended as per donors' mandate till end of the year is accounted as liability and the money utilized as per donors' mandate is accounted as Income. Depending upon contract with funding partners, interest earned on grants money is applied for purposes/programmes agreed upon by the donor and interest earned is transferred to Grant accounts of respective donors.

7 **General Fund**

General Fund has been created out of Income generated from hiring of organization's own assets and services of manpower resources as well as interest earned on surplus generated in the organization. This is used to meet contingent expenses for purchase of unbudgeted assets or expenditure for the society in general.

8 **Fixed Assets:**

Fixed Assets have been stated in Balance Sheet at their acquisition cost less accumulated depreciation. Direct Costs are capitalized until the assets are ready for use. The assets procured out of grant funds may be required back by the respective donor agencies.

9 **Depreciation:**

The depreciation is charged on Fixed Assets at the rates prescribed in Income Tax Act, 1961 for Written Down Value Method.

10 **Provisions, Contingent Liabilities and Contingent Assets:**

Provision is recognized when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote. Contingent Asset is neither recognized nor disclosed in the financial statements.

Notes to Accounts:

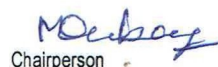
11 The Loan and Advances, Sundry Creditors and Un-utilized Grants are subject to reconciliation with respective parties. However in the opinion of the management they are good and recoverable/ payable at a value stated in the accounts.

12 The payments made to persons specified under section 13(3) of the Income Tax Act, 1961 are as under;

Name	Designation	Nature of payment	Amount (Rs.)
Mr. Rajesh Kumar	Secretary	Remuneration for services rendered	611,400.00
		Rent for office premises	203,000.00
Mrs. Priya Bharti	Programme Director	Remuneration for services rendered	566,400.00

13 There is no recognized contingent liability as on 31.03.2019.


Secretary


Chairperson

